



MILLENNIUM

HOTELS AND RESORTS

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

STOCK EXCHANGE ANNOUNCEMENT

17 February 2021

LESLIE PRESTON APPOINTED TO THE BOARD OF MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) advises that the Board has appointed Leslie Preston to its Board with effect from 1 March 2021.

Originally from New York, Leslie Preston founded Bachcare Holiday Homes (“Bachcare”) in 2003 and was CEO and a director until 2020. Under her leadership Bachcare grew to become the leading full-service holiday home rental management company in New Zealand and was named one of The World’s Top 20 Vacation Rental Companies in 2019.

“I am delighted that MCK has been able to appoint Leslie to the Board after a very careful and extensive search process. She is very well known in the industry and will bring her in-depth knowledge of the New Zealand markets as well as extensive commercial acumen to our company”, said MCK Chair Colin Sim.

Leslie has worked for KPMG Peat Marwick and Bankers Trust in the United States and for Boston Consulting Group and BellSouth / Vodafone in New Zealand. Her senior management experience has included roles in marketing, customer and corporate operations as well as business strategy. She holds an MBA from Stanford University Graduate School of Business and a BA (Cum Laude) from Franklin and Marshall College, Pennsylvania.

“I am pleased to be joining the Board of one of New Zealand’s hotel industry leaders and see this as another opportunity to contribute to the tourism sector especially in these very difficult times. I am therefore looking forward to helping MCK deal with the significant challenges ahead”, she said.

The Board has determined in accordance with NZX Listing Rules that Ms. Preston is an independent director. Ms. Preston will be seeking election at MCK’s 2021 Annual Meeting of shareholders which is scheduled for 25 May 2021.

ENDS

Enquiries:

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