



MILLENNIUM

HOTELS AND RESORTS

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

NZX ANNOUNCEMENT

6 MAY 2022

MCK appoints Stuart Harrison as Managing Director

Millennium & Copthorne Hotels New Zealand Limited (MCK) is pleased to advise that, after a search process, it has appointed Stuart Harrison as its new Managing Director. Mr. Harrison will join the company as part of a handover process over the coming weeks and will be appointed to the MCK Board as Managing Director from 1 June.

Stuart has nearly three decades of senior executive experience and is an accomplished, organised and effective professional with extensive experience in managing the strategic development and delivery of business outcomes. His experience in hospitality commenced with the Pan Pacific Hotel (now known as Grand Millennium Auckland) and he has also previously been a member of the MCK / CDI family having been the Vice President Finance for both companies between 2001 and 2008.

Stuart is currently the Chief Financial Officer of Cornerstone Healthcare Property Fund (a wholesale healthcare property REIT based in Australia) for the last two years and prior to that was the Regional Finance Director for Canada-based NorthWest Healthcare Properties Fund (TSX:NWH) which also included being the Chief Financial Officer for Vital Healthcare Property Trust (NZX:VHP) for eleven years).

“We are very pleased to be welcoming Stuart back to the MCK family once again. His appointment provides a timely opportunity to renew established relationships both within New Zealand and overseas and his familiarity with MCK’s properties and several key staff will be an additional asset. The Board is confident that Stuart will be able to lead our teams through the current difficult trading period and back to growth as we continue on our recovery journey”, said MCK Chairman Colin Sim.

Mr. Harrison also said that he was looking forward to the challenge of leading MCK.

“I’m looking forward to reacquainting myself with MCK, its hotels and all of its people once more. While many things have changed since I was last there, the fundamental values and dedication to the best possible service has not. There are many challenges ahead for MCK and for tourism in general but if MCK remains a significant part of the industry I am confident we can overcome them”, he said.

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Issued by Millennium & Copthorne Hotels New Zealand Limited